

Terms and Conditions. Vendors

1. Confirmation of ownership – The vendor confirms that they are the true owner of the property being offered for sale, and that they are not liable to any third party in respect of said goods. The vendor must also confirm that he is willing to accept any liability in respect of this clause being broken.
2. Entry form – No lot will be accepted unless entry form has been completed, Entries accepted does not guarantee space in the subsequent auction, all lots are subject to Auctioneers discretion. Pump House Auctions Ltd reserve the right to refuse any item deemed unsalable or unfit for purpose.
3. Reserves – The vendor is free to place prior to auction a figure at which they are not willing to sell for less, this constitutes the reserve (We are always willing to assist potential vendors in finding the right reserve for their item(s) Pump House Auctions Ltd, shall not change this figure without the express consent of the vendor. No reserves below £10 will be accepted. All goods accepted without reserve unless discussed and agreed with Auctioneer prior to sale. All reserves are subject to 10% discretion.
4. Lotting – The Auctioneer reserves the right to withdraw from sale any of the items listed or to sell at this auction items not listed, and also reserves the right to group one or more lots into one or more selling lots or to subdivide into two or more selling lots. Whenever the best interest of the seller will be served, the auctioneer reserves the right to sell all of the items listed in bulk.
5. Fees – Commission rate of 15% + VAT applied to all lots upon sale.
6. Lotting Fee – All lots entered to sale are subject to £2.50 lotting fee per lot.
7. Indemnity – All items are insured whilst in the care of Pump House Auction Ltd at a rate of 1% deducted from net sale. Pump House Auction Ltd will not be responsible for accidental breakage, loss or damage cause unless by the negligence of their employees.
8. PAT Testing – All electrical items will be subject to a PAT testing charge at the rate of £2 per item as this is required by law in order for Pump House Auctions Ltd to be able to sell safe electrical goods.
9. Returned items – Pump House Auctions Ltd is free to rescind any sale in respect of the vendor, if the item is returned by the buyer if the claim is justified. Pump House Auctions Ltd are authorised to refund buyer in full and reclaim net proceeds from vendor if paid.
10. Description – Pump House Auctions Ltd have the sole right as to the description of any article offered to sale and to its grouping with any other belonging to the vendor. Any representation or statement made by Pump House Auctions Ltd either orally by any of their employees or printed in any catalogue, valuation, brochure or advertisement concerning authorship, attribution, genuineness, origin date, provenance, condition or value is a statement of opinion only and is not to be taken as being, or implying, any warranty or representation of fact by Pump House Auction Ltd.
11. Withdrawal of lots – the vendor is entitled to withdraw any lot prior to advertisement and sale. Pump

House Auction will charge 10% lowest estimate on items withdrawn once advertised internet, to be paid on collection of lots.

12. Sale by private treaty – In the event of a lot remaining unsold Pump House Auctions Ltd are authorised to sell after auction at low estimate (or reserve price) with 10% discretion unless re offered in another sale, all terms and commissions apply.

13. Unsold Lots – Unsold lots may be re offered at auction in next sale, with no reserve, unless the vendor has mutually agreed reserve/estimate with Auctioneer, this could result in the item or items being sold well below auction estimate.

14. Collection or disposal of unsold lots – The vendor must collect unsold item promptly (within 3 days) beyond this period of time the items are no longer subject to insurance (if applicable) and PHA no longer are responsible for any loss or damage. After sale once contacted by Pump House Auctions Ltd, or may incur a disposal charge/storage charge. We reserve the right (in certain circumstances) to dispose of items that we consider unsaleable prior to the auction without notification to vendor. If this decision is made we will not pass disposal charge on.

15. Authority to deduct commission and relevant charges – the vendor agrees and authorises Pump House Auction Ltd to deduct commission rate and relevant expenses directly from hammer price and acknowledges Pump House Auctions Ltd to retain premium paid by buyer on purchase.

16. Photography – no charge will be incurred for photography, the vendor authorises Pump House Auctions Ltd to photograph items and use in catalogues, advertisements and promotional literature, which may be used at any time before or after sale. In the event of Pump House Auctions advertising lots and the item then withdrawn from sale Pump House Auctions has the right to deduct payment for advertising or directly forward cost onto client.

17. Third Party Liability – Any person attending an auction conducted by Pump House Auctions Ltd or visiting the premises, of the auctioneers affirms that he/she is there at his/hers own risk and shall have no claim against Pump House Auction Ltd in respect of any accident, injury, loss or damage unless caused by the negligence of Pump House Auction Ltd employees. Pump House Auctions Ltd reserve the right to charge for damage caused by visitors or their pets to the premises.

18. Payment of sale proceeds – Pump House Auctions Ltd will pay Vendors 28 WORKING days after the close of the auction, except in the case of invoices not being paid, any outstanding invoices will be settled up to a maximum of 60 days at which point, the sale is nullified. If Pump House Auctions Ltd shall pay out the vendor on an item which has not been paid for after 60 days, ownership of said item will transfer to Pump House Auctions. Payment will be made once all lot(s) have been sold by Bank Transfer. These details will only be used by Pump House Auctions Ltd and remain confidential.

19. Collection/delivery – Any collection or delivery fee becomes payable at the time of booking. In the event of client cancellations Pump House Auctions Ltd reserves the right to invoice the collection/delivery fee in full. To avoid payment of related fees 48 hours notice is required for cancellation.

20. Uncollected item(s) – In the circumstances where Pump House Auctions Ltd request a vendor's unsold item(s) to be collected. Item(s) that remain uncollected in the specified time may be subject to a storage charge of a minimum £10.00 per day. Pump House Auctions Ltd reserve the right to dispose or remove uncollected item(s) from the premises. Pump House Auctions will not be held accountable of items lost/damage after arranged date.

21. These Terms and Conditions are subject to change and additional terms and conditions may be detailed on our website – which are binding once this document is signed

22. In the event of withdrawal of lots, if there is no storage within Pump House Auctions reserves the right to remove lot/s from Building.

~~We reserve the right to sell at our auction [with out reserve] any item that remain un collected after our stated collection period,even if the items have been paid for. Storage fees and all associated fees will be deducted from the sale proceeds.

Vendors Commission is 15% + VAT. We are prepared to negotiate our rates for regular vendors, or items/collections of high value

Indemnity 1%

Lotting Fee £2.50 per lot (per sale even if unsold)

PAT testing £2 per electrical item

Payment to be made by bank transfer within 28 working days of all lots entered being sold

There will be a charge of £2.00 for a cheque. No charge for direct bank transfers